



WHAT'S YOUR REPLACEMENT RATIO?

Step 1: Determine your gross working income.

Contract salary: \$ _____

_____ x .86 _____ (minus 14% STRS Ohio member contribution)

Answer: \$ _____

Step 2: Determine your gross retirement income.

(Select a retirement scenario from your Annual Statement of Account.)

Answer: \$ _____

Step 3: Determine your replacement ratio.

*(Gross retirement [Step 2] **divided by** gross working income [Step 1].)*

Answer: _____ %

The intent of this worksheet is to estimate how much of your STRS Ohio retirement benefit replaces your preretirement income. While the above ratio identifies the income available to meet your fixed expenses, it may not be sufficient to cover unexpected expenditures. Make sure your retirement planning considers your needs, wants and the unpredictable (e.g., inflation, emergencies and health care).