



Ad Hoc Legislative Committee

Nov. 15, 2023

- **Chair Scott Hunt**
- **Members: Ms. Correthers, Ms. Sellers, Mr. Price and Mr. Davidson**
- **Governmental Relations staff: Marla Bump, Anne Erkman and Lisa Neesvig**

- **Propose legislative priorities for full board consideration**
- **Recommend positions on legislation affecting STRS Ohio to the board**

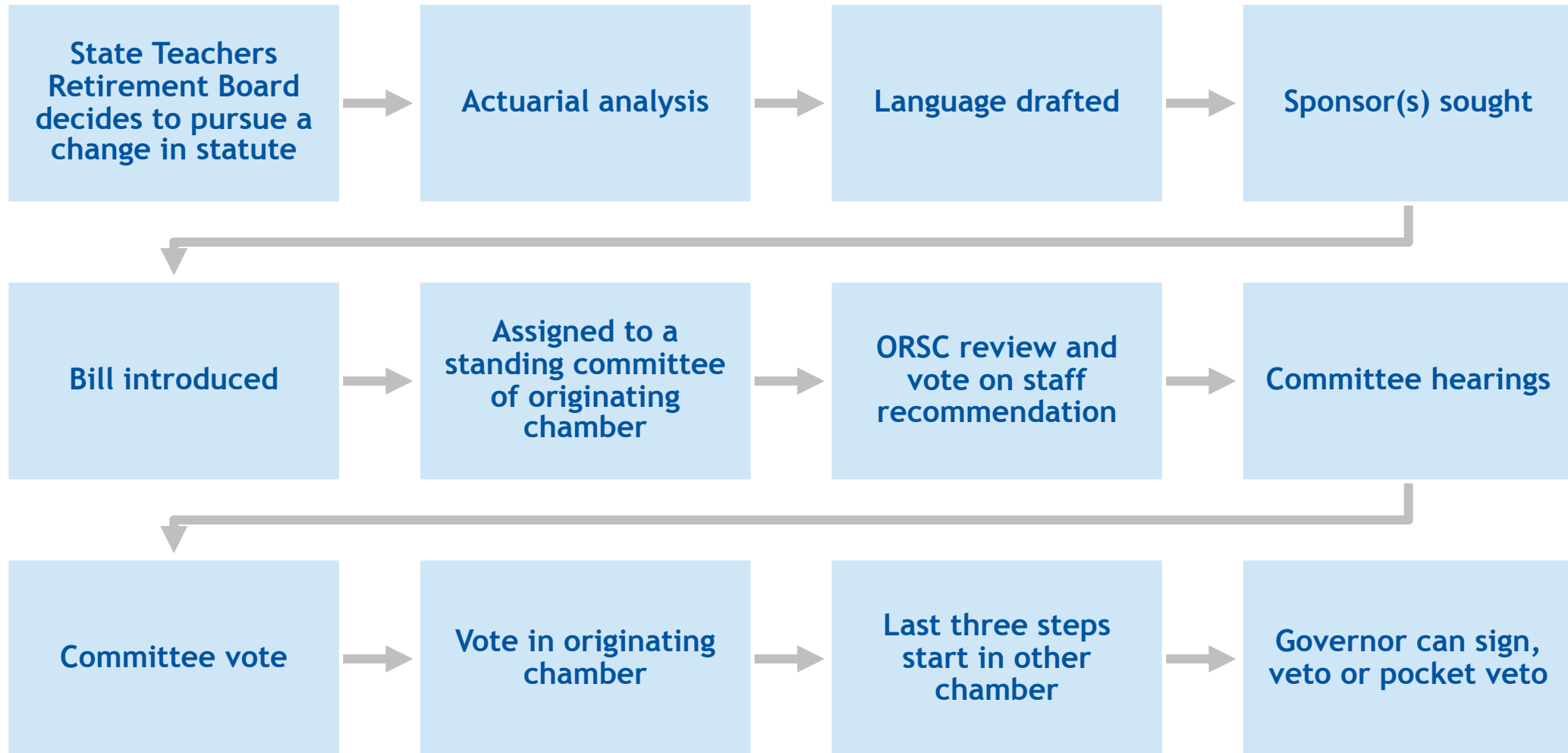
Ohio Revised Code (ORC)

- ORC 3307.01 (*example*)
- Legislation
- Initiated by STRS Ohio or outside entity
- Committee
- Ohio Retirement Study Council (ORSC)
- Full legislature
- Governor

Ohio Administrative Code (OAC)

- OAC 3307-1-01 (*example*)
- No legislation
- Amplifies statutes
- Initiated internally – a subset of rules reviewed annually
- Joint Committee on Agency Rule Review
- Ohio Retirement Study Council (ORSC)

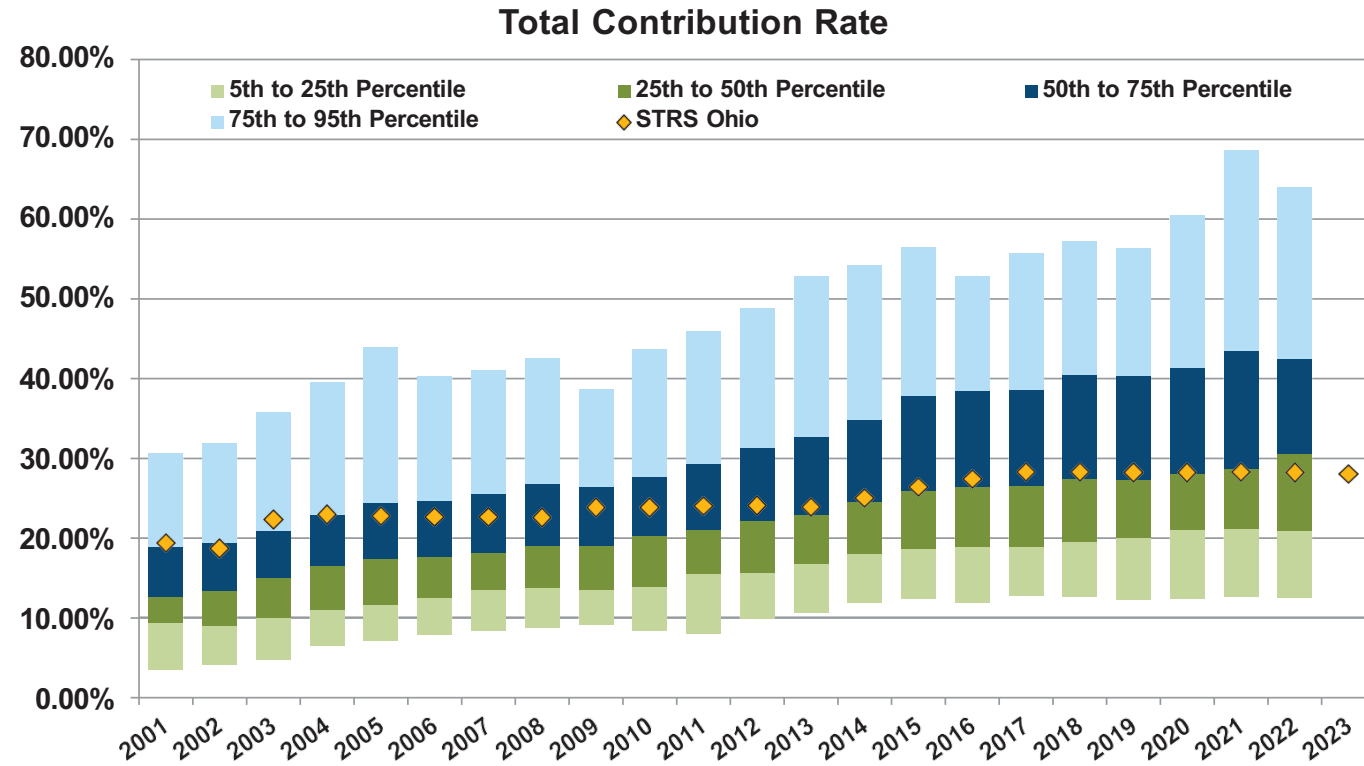
Legislative Process



- **Interdepartmental committee of staff reviews rules**
 - Sunset Review
 - Ad Hoc rules
- **Proposed rules reviewed by board**
 - Sunset Review: February or March board meeting
 - Ad Hoc rules: As needed
- **Rules filed with the Joint Committee on Agency Rule Review**
- **Rules sent to Ohio Retirement Study Council**

- **Increased employer contribution**
- **Begin work on an appropriation**
- **Voucher mitigation**
- **Respond to proposed legislation**

Total Contribution Rate Comparison – All Plans



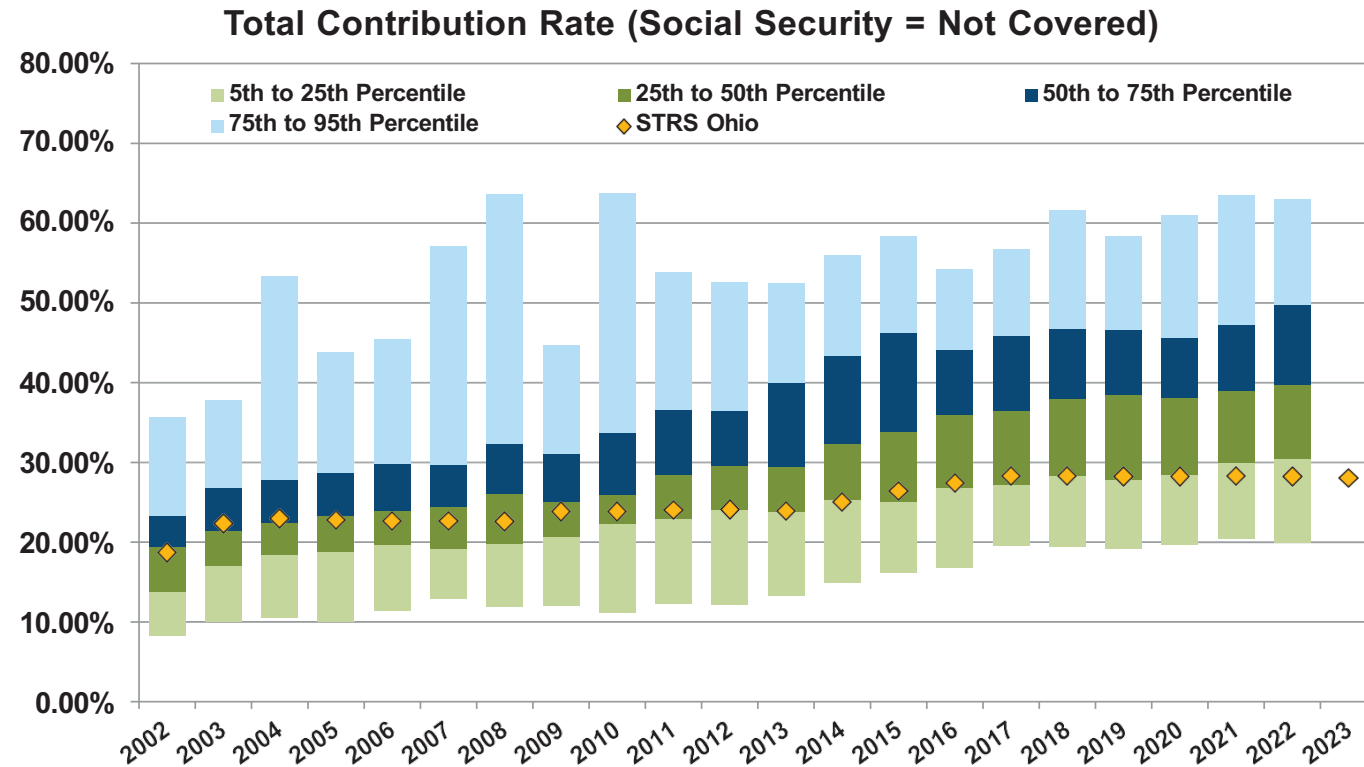
Survey Data from Public Plans Data as of 7/26/2023



Classic Values, Innovative Advice

November 7, 2023

Total Contribution Rate Comparison (No SS)



Survey Data from Public Plans Data as of 7/26/2023



Classic Values, Innovative Advice

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Questions?

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