



Legislative Update

Feb. 15, 2023

- **Employer contribution increase**
 - Timeline and next steps
- **Preschool teachers – membership in STRS Ohio**
 - Meeting scheduled with Superintendent Craft
- **House Bill 310 (military service credit purchase)**
 - Member would not be required to pay full actuarial liability
 - Cheiron analysis indicates de minimis impact on the system

Timeline – Draft Bill for Employer Contribution Rate Increase



Assigned Department:	Weeks 1-2 Feb. 5-16	Weeks 3-4 Feb. 19-Mar 1	Weeks 5-6 March 4-15	Weeks 7-8 March 18-29	Weeks 9-10 April 1-12
Comms	One-page bill summary				
GR	Meet w/ legislators				
GR	FAQ's (ongoing updates as needed)				
Comms	STRS Ohio Pension Overview document				
Comms	Website build				
Finance	Financial impact of increase on system				
GR		Meet with stakeholders			
Comms				Draft press release/op ed	
Legislature					Bill intro



Questions?

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