



Executive Director's Report

June 21, 2024

- **Demand for Benefits Counseling and Member Education Continues to Increase**
- **Timeline for Upcoming Actuarial-Related Matters**
- **Ohio Retirement Study Council Hears Board Governance and Fiduciary Duty Presentation**
- **U.S. Equities Settlement Cycle Shortened**
- **Fiscal Year 2025 Payroll Estimates Received from Employers**
- **Webinars, Workshops and Meetings Held for Employers Statewide**

- **August**

- Plan participant data file provided to external actuary (Cheiron)
- Cheiron attends board meeting to discuss sustainable benefit plan (SBP) lever impacts

- **September**

- Fiscal year financial reporting cutoff

- **October**

- Unaudited financial statements provided to Cheiron and the board
- Cheiron provides actuary file to Meketa for the asset-liability study
- Cheiron presents pension and health care valuations to the board
- Supplemental benefit calculation is shared with the board for decision

Timeline for Upcoming Actuarial-Related Matters



- **November**
 - Cheiron presents valuations at board education and planning session
 - Cheiron discusses if SBP de minimis is available next year
- **December**
 - Supplemental benefit payment (if any) is made to eligible recipients
- **February**
 - Economic assumptions review, pending capital market projections on proposed asset mix
- **March/April**
 - Cheiron leads SBP budget conversation with the board



Questions?

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