



January Financial Reporting & Expenses

Succeeding this cover page are the STRS Ohio financial reports & expenses for the period ending January 31, 2024. The reports that follow are:

- *Statement of Changes in Net Position* — This statement reflects fiscal year-to-date additions and deductions to the plans' net position. Items such as contributions, investment income and benefit payments are included in this financial report.
- *Actual Expenses vs. Budget* — This report reflects current month operating expenses and fiscal year-to-date expenses compared to fiscal year-to-date pro-rata budgeted amounts approved by the Board. In addition to operating expenses, a similar comparison is made of capital expenses.
- *Expense Notes* — This report provides helpful explanations around larger or infrequent expenses.
- *Detailed Operating Expenses* — This report provides the specific companies or individuals paid by STRS Ohio for operating expenses during the month.

STRS Ohio's funds are held in trust for the sole benefit of the retirement system's members and their beneficiaries. Benefits paid by STRS Ohio are funded by contributions from Ohio's public educators and their employers and the investment returns generated by the assets in which those contributions are invested. STRS receives no general revenue funds — in other words, none of the State of Ohio's budget is expended to support STRS Ohio's benefits or operations.

STRS Ohio' operating expenses are paid solely out of investment returns — no member contributions or tax dollars are expended. STRS Ohio's operating budget is approved by the retirement system's board of trustees, who under Ohio law act as fiduciaries to the retirement system's members. Additionally, prior to approval by the STRS Ohio Board, the operating budget is, by law, reviewed by the Ohio Retirement Study Council, which is comprised of members of the Ohio House and Senate, three members appointed by the Governor, as well as the executive directors of Ohio's five public retirement systems.

Questions about the reports attached can be sent to ContactUs@strsoh.org.

UNAUDITED

State Teachers Retirement System of Ohio
Statement of Changes in Net Position
For the Period July 1, 2023 through January 31, 2024

	Defined Benefit Plans	Defined Contribution	Postemployment Healthcare	Totals
Additions:				
Contributions:				
Member	\$1,029,719,460	\$91,483,849		\$1,121,203,309
Employer	1,091,141,857	35,577,052		1,126,718,909
Transfers from Defined Contribution Plan	(202,319)	202,319		
Government reimbursements			49,346,167	49,346,167
Benefit recipient healthcare premiums			67,855,542	67,855,542
Other retirement systems	24,415,712			24,415,712
Total contributions	<u>2,145,074,711</u>	<u>127,263,220</u>	<u>117,201,709</u>	<u>2,389,539,640</u>
Net investment income (loss)	<u>3,455,987,428</u>	<u>183,012,572</u>	<u>201,000,000</u>	<u>3,840,000,000</u>
Total additions	<u>\$5,601,062,139</u>	<u>\$310,275,791</u>	<u>\$318,201,709</u>	<u>\$6,229,539,640</u>
Deductions:				
Service retirement	4,155,546,404			4,155,546,404
Disability retirement	101,455,608			101,455,608
Survivor benefits	74,171,996			74,171,996
Health care			143,372,267	143,372,267
Other	21,010,250			21,010,250
Total benefit payments	<u>4,352,184,258</u>		<u>143,372,267</u>	<u>4,495,556,524</u>
Refunds to members who have withdrawn	188,535,365	55,919,841		244,455,206
Administrative expenses	66,678,495		1,350,714	68,029,209
Total deductions	<u>\$4,607,398,118</u>	<u>\$55,919,841</u>	<u>\$144,722,980</u>	<u>\$4,808,040,939</u>
Net increase (decrease)	<u>\$993,664,021</u>	<u>\$254,355,950</u>	<u>\$173,478,729</u>	<u>\$1,421,498,700</u>
Net position held in trust for pension and postemployment healthcare benefits				
Beginning of year	<u>83,668,744,447</u>	<u>2,579,222,971</u>	<u>4,783,404,347</u>	<u>91,031,371,765</u>
End of period	<u>\$84,662,408,468</u>	<u>\$2,833,578,921</u>	<u>\$4,956,883,076</u>	<u>\$92,452,870,465</u>

UNAUDITED

STATE TEACHERS RETIREMENT SYSTEM
 Actual Expenses vs. Budget
 For the Month and Fiscal Year-to-Date Ended January 31, 2024

	January	December	Year-to-Date	Expected Budget-to-Date	Annual Budget	Prior Year-to-Date
Compensation	\$ 6,235,576	\$ 6,597,743	\$ 43,502,824	\$ 45,259,463	\$ 69,361,200	\$ 44,943,530
Fringe Benefits	1,803,572	1,458,675	11,777,653	12,418,945	20,392,000	11,810,518
Professional and Technical Services	1,224,589	387,483	6,378,210	7,161,778	13,106,500	6,072,326
Repairs and Maintenance	429,935	544,147	3,194,004	3,610,173	6,298,700	3,586,917
Travel and Vehicles	17,221	23,320	168,150	274,349	564,100	163,347
Communications	162,104	116,752	773,529	1,221,604	2,016,300	1,047,406
Utilities	71,692	72,028	457,706	663,054	1,155,000	680,543
Supplies and Materials	52,005	99,098	436,032	456,727	788,400	566,930
Other Expenses	22,822	29,480	1,083,695	1,325,920	1,550,700	1,123,827
State of Ohio Expenses	78,921	115	257,406	244,917	377,000	315,135
Total Operating Expenses	\$ 10,098,437	\$ 9,328,841	\$ 68,029,209	\$ 72,636,929	\$ 115,609,900	\$ 70,310,479
Capital Budget	\$ 585,671	\$ 158,068	\$ 1,979,575	\$ 1,979,575	\$ 8,333,500	\$ 1,501,180
Capital Budget Carryover:	\$ 445,611	\$ 81,243	\$ 1,356,440	\$ 1,356,440	\$ 3,066,256	\$ 1,685,348

State of Ohio expenses were included in total operating expenses to conform with the fiscal 2024 budget.

Staffing Information:	January	December	November
Budgeted FTE Associates	504	504	504
Full Time Equivalent Associates	472	470	474
Open FTE Positions	21	26	26

Mr. Price moved, seconded by Ms. Jones, that the report be accepted and the expenditures for the month ending January 31, 2024 in the total amount of \$11,129,719 be approved.

STATE TEACHERS RETIREMENT SYSTEM
 Actual Expenses vs. Budget
 For the Month and Fiscal Year-to-Date Ended January 31, 2024

	January	December	Year-to-Date	Expected Budget-to-Date	Annual Budget	Prior Year-to-Date
COMPENSATION						
Salary and Wages	\$ 4,348,166	\$ 6,496,403	\$ 32,445,342	\$ 31,697,712	\$ 54,942,700	\$ 32,514,253
Other Compensation	1,323	3,458	10,545	10,606	14,200	13,016
Incentive Compensation	0	0	8,579,086	11,100,000	11,100,000	9,655,708
Unused Vacation and Sick Leave	1,870,723	82,390	2,382,446	2,382,446	3,188,700	2,662,779
Overtime	13,664	15,492	69,280	52,574	74,800	65,574
Service Awards	1,700	0	16,125	16,125	40,800	32,200
Total Compensation	\$ 6,235,576	\$ 6,597,743	\$ 43,502,824	\$ 45,259,463	\$ 69,361,200	\$ 44,943,530
FRINGE BENEFITS						
OPERS Employer Cost	\$ 760,112	\$ 781,978	\$ 5,483,321	\$ 5,890,053	\$ 9,200,600	\$ 5,539,636
Medical/Hospitalization Insurance	846,857	486,167	5,033,181	5,250,000	9,000,000	4,958,496
Medicare	88,305	93,390	619,009	586,788	1,017,100	641,498
Dental Insurance	43,559	42,681	300,501	320,304	550,000	305,414
Educational Assistance	19,297	9,190	43,023	54,667	70,000	45,866
Workers' Compensation	13,494	15,449	78,219	92,308	160,000	108,582
Life Insurance	24,691	24,600	170,629	164,489	284,200	162,749
Disability Insurance	8,569	8,335	58,984	60,335	103,500	59,062
Wellness	(1,312)	(3,115)	(9,214)	0	0	(10,785)
Unemployment Compensation	0	0	0	0	6,600	0
Total Fringe Benefits	\$ 1,803,572	\$ 1,458,675	\$ 11,777,653	\$ 12,418,945	\$ 20,392,000	\$ 11,810,518
PROFESSIONAL AND TECHNICAL SERVICES						
Actuary	\$ 42,879	\$ 45,173	\$ 154,558	\$ 126,240	\$ 303,500	\$ 225,963
Audit	0	0	94,085	120,752	168,500	116,243
Banking Expense	0	0	0	99,167	170,000	27,592
Board Election Processing	0	0	0	0	75,600	0
Contract Services	28,488	2,203	215,679	202,572	314,000	270,614
Custodial Banking Fees	373,257	0	782,802	1,062,500	2,050,000	815,752
Data Management and Analytics	29,500	0	59,000	61,500	123,000	55,393
Disaster Recovery	22,274	22,274	155,837	152,308	261,100	84,072
Employment Verification	269	610	3,913	4,858	8,600	5,701
Health Care Consultant	6,600	0	23,817	97,125	166,500	29,463
Insurance Consultant	16,500	0	49,500	49,016	96,500	48,000
Investigative Services	1,348	1,380	8,270	8,604	57,900	8,039
Investment Consultant	194,266	0	388,532	591,500	1,183,000	393,073
Investment Research Services	356,882	105,123	2,390,813	2,274,744	3,322,100	2,186,106
Legal Fees	3,245	23,258	148,070	291,667	500,000	54,017
Medical Examinations	40,390	43,097	193,116	170,224	321,500	153,480
Other Consulting Services	54,952	128,001	287,525	245,302	782,300	239,935
Quotation and Analytic Services	45,066	13,483	1,350,598	1,486,700	2,973,400	1,236,689
Real Estate Contract Services	0	0	21,000	29,500	59,000	39,985
Recruitment Fees	8,673	2,881	51,095	87,500	150,000	82,209
Temporary Employment Services	0	0	0	0	20,000	0
Total Professional/Technical Services	\$ 1,224,589	\$ 387,483	\$ 6,378,210	\$ 7,161,778	\$ 13,106,500	\$ 6,072,326

January Expenses vs. Budget
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	January	December	Year-to-Date	Expected Budget-to-Date	Annual Budget	Prior Year-to-Date
REPAIRS AND MAINTENANCE						
Building Maintenance and Equipment	\$ 59,079	\$ 105,174	\$ 527,009	\$ 492,917	\$ 845,000	\$ 174,244
Copiers	3,751	2,086	19,841	41,107	68,500	19,150
Data Processing Equipment	266,559	416,923	2,374,841	2,800,700	4,801,200	3,079,941
Elevators	2,137	2,588	9,380	11,404	100,000	9,482
Mail Center Equipment	1,744	1,424	13,360	13,381	28,000	10,249
Property Tax and Leases	90,466	10,196	151,643	132,108	251,000	144,350
Safety and Security Equipment	4,582	3,905	75,044	99,167	170,000	127,267
Trash Removal	1,617	1,851	22,886	19,389	35,000	22,234
Total Repairs and Maintenance	\$ 429,935	\$ 544,147	\$ 3,194,004	\$ 3,610,173	\$ 6,298,700	\$ 3,586,917
TRAVEL AND VEHICLES						
Gasoline	\$ 270	\$ 513	\$ 3,238	\$ 2,077	\$ 3,800	\$ 3,328
Staff and Board Travel	16,916	22,786	163,678	269,647	555,800	156,045
Vehicle Maintenance	35	21	1,234	2,625	4,500	3,974
Total Travel and Vehicles	\$ 17,221	\$ 23,320	\$ 168,150	\$ 274,349	\$ 564,100	\$ 163,347
COMMUNICATIONS						
Courier Services	\$ 1,070	\$ 857	\$ 8,588	\$ 14,984	\$ 25,100	\$ 11,730
Outsourced Distribution	7,142	0	15,541	94,924	105,000	43,862
Photography / Media	0	0	0	0	7,300	0
Postage	91,816	79,249	372,337	529,102	985,100	543,275
Printing	24,216	246	135,670	319,216	411,000	207,270
Telecommunications	37,860	36,400	241,393	263,378	482,800	241,269
Total Communications	\$ 162,104	\$ 116,752	\$ 773,529	\$ 1,221,604	\$ 2,016,300	\$ 1,047,406
UTILITIES						
Electricity	\$ 62,781	\$ 63,823	\$ 404,184	\$ 525,000	\$ 900,000	\$ 536,994
Natural Gas	5,932	4,699	27,475	77,246	150,000	90,674
Oil	0	0	0	0	15,000	0
Water	2,979	3,506	26,047	60,808	90,000	52,875
Total Utilities	\$ 71,692	\$ 72,028	\$ 457,706	\$ 663,054	\$ 1,155,000	\$ 680,543
SUPPLIES AND MATERIALS						
Equipment Supplies	\$ 30,323	\$ 64,157	\$ 300,613	\$ 315,965	\$ 522,300	\$ 405,327
Food Service Supplies	7,160	2,009	27,842	37,042	63,500	54,258
Office Supplies	2,204	1,240	15,976	14,651	34,000	17,226
Personal Computer Software	5,300	0	5,300	0	17,000	24,372
Publications/Subscriptions	2,516	28,464	63,961	65,980	108,100	44,236
Uniforms	4,502	3,228	22,340	23,089	43,500	21,511
Total Supplies and Materials	\$ 52,005	\$ 99,098	\$ 436,032	\$ 456,727	\$ 788,400	\$ 566,930

January Expenses vs. Budget
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	January	December	Year-to-Date	Expected Budget-to-Date	Annual Budget	Prior Year-to-Date
OTHER EXPENSES						
Board Employer Reimbursement	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,000	\$ 0
Conferences and Seminars	830	4,322	23,590	60,550	103,800	15,684
Dues and Licenses	11,709	5,772	78,610	101,177	174,500	83,908
Insurance	0	0	887,284	960,000	960,000	898,635
Member/Employer Education Programs	(2,544)	4,993	18,208	53,375	91,500	23,248
Miscellaneous Expense	1,151	4,087	7,308	24,211	21,300	12,083
Other Board Expense	0	1,404	2,745	14,141	3,800	1,904
Other Staff Expense	214	8,977	12,588	11,550	19,800	12,498
Training	11,462	(75)	53,362	100,917	173,000	75,867
Total Other Expenses	\$ 22,822	\$ 29,480	\$ 1,083,695	\$ 1,325,920	\$ 1,550,700	\$ 1,123,827
STATE OF OHIO EXPENSES						
Ohio Auditor of State	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 79,967
ORSC	78,819	0	236,457	225,000	300,000	199,816
Ohio Attorney General Reimbursement	0	0	20,182	18,750	75,000	34,598
Treasurer Check Clearing	102	115	767	1,167	2,000	754
Total State of Ohio Expenses	\$ 78,921	\$ 115	\$ 257,406	\$ 244,917	\$ 377,000	\$ 315,135
Total Operating Expenses	\$ 10,098,437	\$ 9,328,841	\$ 68,029,209	\$ 72,636,929	\$ 115,609,900	\$ 70,310,479

	January	December	Year-to-Date	Expected Budget-to-Date	Annual Budget	Year-to-Date
Building Improvements	\$ 3,491	\$ 0	\$ 37,365	\$ 37,365	\$ 350,000	\$ 91,711
Furniture & Fixtures	0	0	0	0	0	0
Audio Visual	0	0	0	0	0	0
Information Processing	543,788	77,650	1,611,796	1,611,796	6,453,400	888,364
Maintenance	33,712	66,378	297,654	297,654	690,100	355,088
Miscellaneous	0	0	0	0	0	0
Office	0	0	0	0	30,000	19,075
Telecommunications	0	0	0	0	0	0
Vehicles	0	0	0	0	0	0
Computer Software	4,680	14,040	32,760	32,760	810,000	146,942
Total Capital Budget	\$ 585,671	\$ 158,068	\$ 1,979,575	\$ 1,979,575	\$ 8,333,500	\$ 1,501,180
Capital Budget Carryover:						
Fiscal 2023	\$ 432,469	\$ 9,939	\$ 458,389	\$ 458,389	\$ 2,057,041	\$ 1,685,348
Fiscal 2022	13,142	71,304	898,051	898,051	1,009,214	0
Total Capital Budget Carryover	\$ 445,611	\$ 81,243	\$ 1,356,440	\$ 1,356,440	\$ 3,066,256	\$ 1,685,348

January 2024 Expense Notes

General Comments

Actual fiscal year-to-date operating expenses total \$68.0 million which is approximately \$4.6 million under expected budget.

Compensation and Fringe Benefits

Salary and Wages and associated fringe benefits were back to normal levels in January with the typical two paydays per month. Unused Vacation and Sick Leave costs and associated fringe benefits include the annual vacation and sick leave payments for associates and payment to two retiring associates. Educational Assistance was provided for five associates in January.

Professional and Technical Services

Actuary includes monthly pension and health care valuation services and plan design lever analysis. One quarter of global custody, collateral and performance charges are included in Custodial Banking Fees. Retiree health care information services are included in Data Management and Analytics. A quarterly retainer was paid to the Insurance Consultant. Quarterly investment board consultant and alternative investment consultant fees are included in Investment Consultant. Investment Research Services includes annual fees for credit analysis, quarterly fees for trade management system and semi-annual fees for fundamental research services. Other Consulting Services include semi-annual fees for Gartner information technology services.

Repairs and Maintenance

Building Maintenance and Equipment includes building automation system maintenance. Data Processing Equipment includes annual enterprise print and job scheduling software and Maximis automated testing tool. Property Tax and Leases includes half-year real estate taxes.

Communications

Postage and Printing includes costs associated with mailing the federal 1099-R tax forms and active member newsletters.

Supplies and Materials

Equipment Supplies include replacement laptops, monitors, and phones.

Other Expenses

Dues and Licenses include membership fees to the National Conference on Public Employee Retirement Systems, National Council of Real Estate Investment Fiduciaries, and Public Pension Financial Forum. Training includes ethics and compliance training.

State of Ohio Expenses

Quarterly fees for the Ohio Retirement Study Council were paid in January.

Capital Budget

Capital items for January include payment for the cloud-based investment portfolio system and replacement fire control panels.

Capital Budget Carryover

The capital budget carryover includes payment for the replacement data center cooling system and cloud-based financial management system.

STATE TEACHERS RETIREMENT SYSTEM
Detailed Operating Expenses
For the Month Ended January 31, 2024

<u>Account</u>	<u>Vendor</u>	<u>Amount</u>
Compensation		
Salaries & Wages	STRS OHIO	6,221,912
	Total	6,221,912
Overtime	STRS OHIO	13,664
	Total	13,664
	Total Compensation	6,235,576
Fringe Benefits		
OPERS Employer Cost	STRS OHIO	760,112
	Total	760,112
Medical/Hospitalization Insurance	AETNA BEHAVIORAL HEALTH LLC-ASSOC	699
	AETNA LIFE INSURANCE COMPANY	647,845
	BROWN AND BROWN OF MASSACHUSETTS LLC	5,272
	BUCK GLOBAL LLC	10,150
	CVS PHARMACY INC	346,452
	EXPRESS SCRIPTS IN	36,721
	HEALTH EQUITY	492
	MERATIVE US LP	9,371
	MISC. RECEIPTS	(119,841)
	STRS OHIO	(90,304)
	Total	846,857
Medicare	STRS OHIO	88,305
	Total	88,305
Dental Insurance	DELTA DENTAL	44,107
	MISC. RECEIPTS	(548)
	Total	43,559
Educational Assistance	FRANKLIN UNIVERSITY	9,382
	MT VERNON NAZARENE UNIVERSITY	1,494
	NATHAN MULLINS	7,500
	SOUTHERN NEW HAMPSHIRE UNIVERSITY	921
	Total	19,297
Workers' Compensation	STRS OHIO	13,494
	Total	13,494
Life Insurance	MISC. RECEIPTS	(461)
	SYMETRA LIFE INSURANCE COMPANY	25,152
	Total	24,691
Disability Insurance	SYMETRA LIFE INSURANCE COMPANY	8,569
	Total	8,569
Wellness	OHIOHEALTH/WORK HEALTH	180
	STRS OHIO	(1,492)
	Total	(1,312)

STATE TEACHERS RETIREMENT SYSTEM
Detailed Operating Expenses
For the Month Ended January 31, 2024

<u>Account</u>	<u>Vendor</u>	<u>Amount</u>
	Total Fringe Benefits	1,803,572
Professional and Technical Services		
Actuary	CHEIRON INC	42,879
	Total	42,879
Contract Services	BAESMAN GROUP INC	28,488
	Total	28,488
Custodial Banking Fees	NORTHERN TRUST	373,257
	Total	373,257
Data Management and Analytics	MERATIVE US LP	29,500
	Total	29,500
Disaster Recovery	RECOVERY POINT SYSTEMS	22,225
	REGUS MANAGEMENT GROUP LLC	49
	Total	22,274
Employment Verification	SCREENPOINTE INC	269
	Total	269
Health Care Consultants	WAKELY CONSULTING GROUP LLC	6,600
	Total	6,600
Insurance Consultant	ALPHA RISK MANAGEMENT INC	16,500
	Total	16,500
Investigative Services	LEXISNEXIS RISK SOLUTIONS	1,348
	Total	1,348
Investment Consultant	CALLAN LLC	194,266
	Total	194,266
Investment Research Services	ARBOR RESEARCH & TRADING LLC	3,750
	BCA RESEARCH	68,000
	DTCC ITP LLC	897
	INSTITUTIONAL SHAREHOLDER SERVICES	47,294
	MOODY'S ANALYTICS INC	161,431
	MSCI ESG RESEARCH LLC	17,530
	TRADEWEB LLC	1,800
	VIRTU ITG PLATFORMS LLC	47,813
	WILSHIRE ADVISORS LLC	8,367
	Total	356,882
Legal Fees	FROST BROWN TODD LLP	1,265
	LITTLER MENDELSON PC	1,980
	Total	3,245
Medical Examinations	AKRON NEUROLOGY EXPERTS LLC	4,100

STATE TEACHERS RETIREMENT SYSTEM

Detailed Operating Expenses

For the Month Ended January 31, 2024

<u>Account</u>	<u>Vendor</u>	<u>Amount</u>
	ALBERT J KOLIBASH JR MD	380
	CLAIRE V WOLFE MD	1,240
	COPC SPORTS SPINE & JOINT	1,950
	CORTNEY A KOHBERGER	3,600
	DELANEY SMITH MD	900
	INDEPENDENT EVALUATORS INC	1,750
	JAMES N ALLEN, MD	1,050
	JEFFERY C HUTZLER MD	1,240
	MARC COOPERMAN MD	670
	MARJORIE C GALLAGHER MD	2,090
	MARTIN J GOTTESMAN MD	8,457
	MEDICAL ASSESSMENTS LLC	500
	MEDICAL EVALUATORS LLC	3,740
	MITCHELL E NAHRA MD	700
	NEUROPSYCH CTR OF GREATER CINCINNATI LLC	800
	OHIOHEALTH PHYSICIAN GROUP INC	193
	OLAYA LIZETTE SOLIS MD	2,400
	OSU GENERAL INTERNAL MEDICINE LLC	630
	QUALITY EVALUATION INC	850
	STEIMAN NEUROLOGY GROUP INC	1,150
	TETYANA BODNAR MD	2,000
	Total	40,390
Other Consulting Services	CALFEE HALTER AND GRISWOLD LLP	6,000
	FIFTH THIRD BANK	7,595
	FLEXIBLE BENEFIT ADMINISTRATORS INC	374
	GARTNER INC.	35,483
	LEE HECHT HARRISON LLC	1,800
	LESIC AND CAMPER COMMUNICATIONS	2,500
	MARY REMSON	1,200
	Total	54,952
Quotation and Analytic Services	BLOOMBERG FINANCE LP	41,576
	ICE DATA INDICES LLC	93
	NYSE MARKET INC	2,387
	OPTIONS PRICE REPORTING AUTHORITY LLC	535
	TSX INC	475
	Total	45,066
Recruitment Fees	CIRCA	3,028
	CRAIN COMMUNICATIONS INC	2,346
	EMPLOYTEST LLC	569
	FIFTH THIRD BANK-CORP CARD	608
	JOHN WILEY & SONS INC	870
	YOURMEMBERSHIP.COM INC	1,252
	Total	8,673
	Total Professional and Technical Services	1,224,589
Repairs and Maintenance		
Building Maintenance and Equipment	AMBIUS LLC 05	1,592

STATE TEACHERS RETIREMENT SYSTEM

Detailed Operating Expenses

For the Month Ended January 31, 2024

<u>Account</u>	<u>Vendor</u>	<u>Amount</u>
	BUCKEYE POWER SALES CO INC	330
	CHEM-AQUA	750
	CHUCKS SEPTIC TANK, SEWER/DRAIN CLEAN	600
	EASTWAY SUPPLIES INC	868
	FIBERCARE	4,390
	FIFTH THIRD BANK-CORP CARD	772
	GRAINGER INC	2,467
	JOHNSON CONTROLS INC	13,721
	LINDE GAS AND EQUIPMENT INC	69
	LOWES BUSINESS ACCOUNT	93
	MCMASTER-CARR SUPPLY COMPANY	126
	NEWPOINT SERVICES LLC	16,265
	PIPE-VALVES INC	225
	PM SERVICES	4,315
	RADWELL INTERNATIONAL LLC	1,533
	SAM'S CLUB	626
	SERVICE STATION EQUIPMENT CO, INC	2,266
	SPEER MECHANICAL	7,371
	TERMINIX	450
	VRC COMPANIES LLC	250
	Total	59,079
Copiers	BLUE TECHNOLOGIES COLUMBUS INC	87
	GORDON FLESCH CO INC	2,844
	IMPACT NETWORKING LLC	249
	WOODHULL LLC	571
	Total	3,751
Data Processing Equipment	AKAMAI TECHNOLOGIES INC	96
	BLOOMBERG FINANCE LP	8,965
	CA INC	72,405
	CDW GOVERNMENT INC	25,946
	DELL MARKETING LP	5,407
	FIFTH THIRD BANK-CORP CARD	853
	IBM CORPORATION	21,518
	IDAUTOMATION.COM INC	149
	INCONTACT INC	1,057
	IOVATION INC	18,097
	IRON MOUNTAIN, INC.	2,669
	ORACLE AMERICA INC	1,756
	PROGRESS SOFTWARE CORPORATION	240
	SHI CORP	32,523
	SOLIMAR SYSTEMS, INC	900
	TRALIAN OPERATING LLC	495
	VPMA GLOBAL SERVICES LLC	73,484
	Total	266,559
Elevators	GABLE ELEVATOR	337
	OTIS ELEVATOR COMPANY	1,800
	Total	2,137

STATE TEACHERS RETIREMENT SYSTEM

Detailed Operating Expenses

For the Month Ended January 31, 2024

<u>Account</u>	<u>Vendor</u>	<u>Amount</u>
Mail Center Equipment	PITNEY BOWES GLOBAL FINANCIAL SVC LLC	1,209
	PITNEY BOWES INC	535
	Total	1,744
Property Tax and Leases	FRANKLIN COUNTY TREASURER	80,270
	HOLLINGSWORTH CAPITAL PARTNERS COLS LLC	9,056
	REGUS MANAGEMENT GROUP LLC	1,140
	Total	90,466
Safety & Security Equipment	FASTSIGNS	180
	FIFTH THIRD BANK-CORP CARD	213
	GLASS CITY FIRE PROTECTION LLC	1,994
	HARD FIRE SUPPRESION SYSTEMS	1,595
	JOHNSON CONTROLS FIRE PROTECTION LP	600
	Total	4,582
Trash Removal	MISC. RECEIPTS	(30)
	REPUBLIC SERVICES #046	377
	WASTE MANAGEMENT INC	1,270
	Total	1,617
Total Repairs and Maintenance		429,935
Travel and Vehicles		
Gasoline	FIFTH THIRD BANK-CORP CARD	270
	Total	270
Staff and Board Travel	AMERICAN EXPRESS COMPANY	5,951
	DALE L PRICE	252
	DEANNE SHANAHAN	285
	DRURY INN & SUITES	3,294
	ELIZABETH C JONES	2,588
	JEFFREY A GILDER	30
	JULIE SELLERS	1,503
	LEE CUMMINGS	27
	PATRICK DAVIDSON	2,141
	RAYMOND JAMES AND ASSOCIATES	845
	Total	16,916
Vehicle Maintenance	FIFTH THIRD BANK-CORP CARD	35
	Total	35
Total Travel and Vehicles		17,221
Communications		
Courier Services	FEDEX	35
	RAINBOW EXPRESS INC	627
	UNITED PARCEL SERVICE	408
	Total	1,070
Outsourced Distribution	HOPKINS PRINTING INC	7,142

STATE TEACHERS RETIREMENT SYSTEM
Detailed Operating Expenses
For the Month Ended January 31, 2024

<u>Account</u>	<u>Vendor</u>	<u>Amount</u>
	Total	7,142
Postage	BAESMAN GROUP INC	374
	HOPKINS PRINTING INC	1,485
	MISC. RECEIPTS	(43)
	RESERVE ACCOUNT	90,000
	Total	91,816
Printing	CAPITOL SQUARE PRINTING	475
	HOPKINS PRINTING INC	22,210
	WESTERN STATES ENVELOPE & LABEL	1,531
	Total	24,216
Telecommunications	AT&T	163
	CHARTER COMMUNICATIONS	261
	COMMANDLINK LLC	2,127
	T-MOBILE	294
	TREASURER STATE OF OHIO	326
	VERIZON BUSINESS	31,123
	VERIZON WIRELESS	3,566
	Total	37,860
	Total Communications	162,104
Utilities		
Electricity	AMERICAN ELECTRIC POWER	62,199
	CITY OF WESTERVILLE	701
	MISC. RECEIPTS	(119)
	Total	62,781
Natural Gas	SNYDER BROTHERS INC	5,932
	Total	5,932
Water	COLUMBUS CITY TREASURER	2,979
	Total	2,979
	Total Utilities	71,692
Supplies and Materials		
Equipment Supplies	APPLE COMPUTER, INC.	149
	B & H PHOTO VIDEO	1,058
	CARMENS DISTRIBUTION SYSTEMS INC	409
	CDW GOVERNMENT INC	2,539
	FASTSIGNS	55
	FIFTH THIRD BANK-CORP CARD	116
	GORDON FOOD SERVICE	622
	I SUPPLY COMPANY	9,988
	MNJ TECHNOLOGIES DIRECT INC	12,560
	THE MILLCRAFT PAPER COMPANY	695
	VERITIV OPERATING COMPANY	2,132
	Total	30,323

STATE TEACHERS RETIREMENT SYSTEM

Detailed Operating Expenses

For the Month Ended January 31, 2024

<u>Account</u>	<u>Vendor</u>	<u>Amount</u>
Food Service Supplies	AVI FOOD SYSTEMS INC	2,436
	FIFTH THIRD BANK-CORP CARD	193
	GORDON FOOD SERVICE	11,538
	KROGER-COLUMBUS CUSTOMER CHARGES	168
	MISC. RECEIPTS	(1,690)
	MISCELLANEOUS EXPENSE	(351)
	STRS OHIO	(5,134)
	Total	7,160
Office Supplies	CENTRAL OHIO COPIER SUPPLY	995
	EPIC BUSINESS ESSENTIALS	58
	FIFTH THIRD BANK-CORP CARD	30
	STAPLES BUSINESS ADVANTAGE	1,035
	ULINE INC	86
	Total	2,204
Personal Computer Software	SOLIMAR SYSTEMS, INC	5,300
	Total	5,300
Publications/Subscriptions	DIRECTV	209
	FIFTH THIRD BANK-CORP CARD	403
	HRDIRECT	294
	JORDAN WINTERS	519
	THOMSON REUTERS-WEST	283
	WALLACE J ROBINSON	76
	WOLTERS KLUWER LEGAL & REGULATORY US	732
	Total	2,516
Uniforms	CINTAS CORPORATION	3,845
	UNIFIRST CORPORATION	657
	Total	4,502
	Total Supplies and Materials	52,005
Other Expenses		
Conferences and Seminars	HUMAN RESOURCES ASSOCIATION-CENTRAL OH	680
	MEREDITH H WAHLERS	150
	Total	830
Dues and Licenses	INTERNATIONAL COUNCIL OF SHOPPING CTRS	125
	MEREDITH H WAHLERS	244
	NATIONAL CONFERENCE ON PERS	3,670
	NCREIF	2,575
	PENSION REAL ESTATE ASSOCIATION	330
	PRISM	500
	PUBLIC PENSION FINANCIAL FORUM	2,400
	ROBERT L VANCE	140
	TODD JACOBSON	1,725
	Total	11,709

STATE TEACHERS RETIREMENT SYSTEM

Detailed Operating Expenses

For the Month Ended January 31, 2024

<u>Account</u>	<u>Vendor</u>	<u>Amount</u>
Member Education Programs	MISCELLANEOUS EXPENSE	75
	SILVERSCRIPT INSURANCE COMPANY	(2,619)
	Total	(2,544)
Miscellaneous	CAPITOL SQUARE REVIEW & ADVISORY BOARD	200
	DEPARTMENT OF LABOR	35
	FIFTH THIRD BANK-CORP CARD	264
	MAPLE LEE FLOWERS	40
	MISCELLANEOUS EXPENSE	150
	STRS OHIO	21
	TL SAVAGE INC	168
	VRC COMPANIES LLC	273
Total	1,151	
Other Staff Expense	CHRISTINE M SCHOENLEB	18
	CLARISSA R LOPEZ KHALIFE RAWAS	18
	HEATHER M LEWIS	18
	JANET A WOODLAND	18
	JENNIFER MOSLEY	383
	KERIN B ELGIN	18
	MISCELLANEOUS EXPENSE	201
	STACIE L HINES	18
	STRS OHIO	(671)
	SUZAN J WALTERS	175
WILLIE VANN	18	
Total	214	
Training	ANISES DAVIS	22
	PRAGMATIC WORKS TRAINING INC	395
	TPC TRAINING	2,790
	TRALIAN OPERATING LLC	8,255
	Total	11,462
Total Other Expenses	22,822	
State of Ohio Expenses		
Ohio Retirement Study Comm	OHIO RETIREMENT STUDY COUNCIL	78,819
Total	78,819	
State Treas Processing Charges	TREASURER STATE OF OHIO	102
Total	102	
Total State of Ohio Expenses	78,921	
Total Operating Expenses	10,098,437	